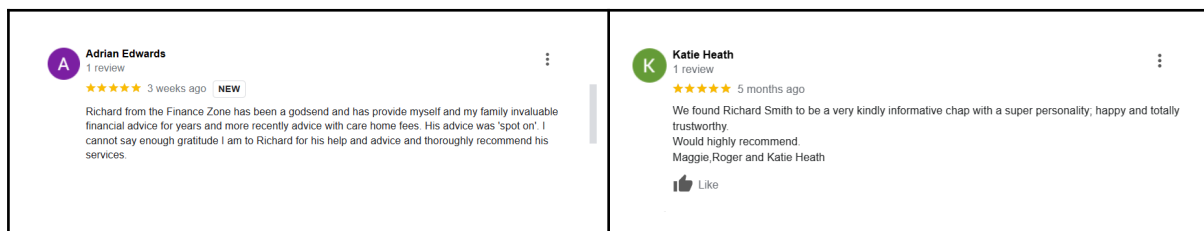


## A Money Trainers Money Tip Sheet - The Lasting Power of Attorney:

My name is Richard, I am explainer in chief over here at Money Trainers. These tip sheets are from the Dying to Know events and they help you understand the things you need to do in order to plan for your last ten years.

There is no charge for them. I hope they help you. Please get in touch if you need any further help or just want to chat through your options.

I have been providing financial guidance for over thirty year and I am qualified to answer your questions. You can read my independent reviews here. [Google Reviews](#)



## Understanding Lasting Power of Attorney (LPA)

When it comes to securing help and assistance of you loose capacity, there's a crucial planning tool you need to know about:

The Lasting Power of Attorney or LPA. This legal document is especially important for any of us over 60 who want to ensure their planning is rock solid.

**What's an LPA?** An LPA is like a safety net for your future.

It is a legally binding document that lets you appoint someone you trust to make decisions on your behalf if you can't make them yourself.

It's not just about health decisions; it also covers your money and property, making it a powerful tool for estate planning (there are two one for health and one for money).

## **Why Is LPA Planning Vital?**

LPA planning isn't just for the wealthy; it's for anyone who wants to protect their assets and ensure their wishes are respected.

That's where the LPA comes in, offering "half-dead protection" keeping your financial affairs secure even if you're unable to manage them yourself.

**Why Should You Get an LPA?** One of the big benefits of having an LPA is control.

With it, you decide who makes decisions for you. Plus, it's not just about ageing; accidents and unexpected health issues can happen to anyone,

**Your Wishes, Your Way** With LPA's in place, your wishes are front and centre. It ensures that your choices regarding medical treatment, care homes, and how your money is used are followed, even if you're unable to communicate them.

**Real-Life Scenarios** Imagine you had a stroke and couldn't speak for yourself. An LPA protects you in case of you being half dead. Not being able to make decisions about your money or your health.

Without an LPA, decisions about your health and finances might not align with your wishes. That's why having an LPA can save you and your loved ones from potential stress and confusion.

**Common Concerns** Some of us worry about giving up control, but an LPA doesn't take away your authority – it safeguards it.

Plus, you can choose trustworthy individuals to act as your attorneys, ensuring your best interests are protected.

**Getting Started** Setting up your LPA is easier than you might think. You can find the necessary forms online or via the Office of the Public Guardian.

**Fees and Exemptions** For those over 60, there's good news. You may qualify for a reduced fee when registering your LPA.

Be sure to check the latest information on fees and exemptions to save on cost.

**Seeking Advice** While it's possible to complete the LPA forms yourself, seeking legal advice can be a wise move, especially if your financial or personal situation is complex. An expert can ensure everything is done correctly.

**Regular Reviews** Remember, your circumstances may change over time. It's essential to review your LPA regularly and update it if necessary. This ensures it remains relevant and effective.

Lasting Power of Attorney's are a vital tool for all of us over 60 who are looking to protect their legacy and ensure their wishes are respected.

Don't wait; take control of your future today with this powerful legal document. It's your key to "half-dead protection" and lasting peace of mind.

In order to access further information please send an email directly to [hello@moneytrainers.co.uk](mailto:hello@moneytrainers.co.uk) and we will get you set up on the system.

Richard

Money Trainers.co.uk