

A Money Trainers Money Tip Sheet: In this Tip Sheet - Investment Providers

As we move further forward in this online world of ours the choice of investment providers seems to grow every day with that in mind here is my simple guide to your options.

- Provider - the platform or online account that holds your investments.
- Fund/Investment choice - where your money is actually invested.

Historically you would invest in a provider and that provider would provide the underlying investment.

Example - you have a Pension with the Prudential and the investment choice is made from a range of Prudential funds.

In the early 00's this started to change rapidly with the 'wrap providers' think Pension or ISA (Individual Savings Accounts) account being separated from the underlying investment choices.



Now this means you can have one account - with a provider of your choice and within that account you can hold

Investments like ISA's or cash and move them around under the umbrella account, you can also select from a range of funds.

Not all of the umbrella providers allow access to all of the funds but it is getting better.

You can still keep one login with an Umbrella provider and keep multiple accounts within the one Umbrella.

This saves you the pain of having to move funds and providers as your circumstances change.

Based on my own experience and reports from our users the best of these providers is

[Fidelity International | ISAs, Shares, Funds & Pensions \(SIPPs\)](#)

<https://www.ajbell.co.uk/>

As above but with Cash Account options

[Hargreaves Lansdown | ISAs, pensions, investments, savings \(hl.co.uk\)](#)

All of these providers offer a range of personal investments and also allow Junior ISAs and Junior Pensions.

Richard

Explainer In Chief at [Moneytrainers.co.uk](#)

If the financial advice industry had the answers to true financial independence – they'd do it for themselves first. Fact is, this is true.

Advisers don't make people wealthy. You need more than advice and sadly that's a truth the industry won't admit. Knowing how to make sure your second most important resource works is the most important thing you can ever know. ”

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Under 40's - making and growing your investments, managing your pensions properly. Borrowing and debt. Avoiding financial scams.

Under 50's - Working towards retirement, solving money problems in later life. Working with elderly parents and teenagers mid life - money only. Avoiding financial scams

Under 65's - Preparing for retirement, retirement options, state benefits, pension flexibility. Avoiding financial scams

Dying to Know - Preparing for end of life, documents, tax, practical steps, death. Avoiding financial scams. These are co taught with Judy Sharp - IndigoUmbrella.co.uk

Specific Financial Product and Planning Advice/Trusts one to one - Laurence Gould- DipFA, AwPETR, CeMAP - Independent Financial Adviser
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